

BUDGET STABILIZATION FUND

State Investment Board Balance Sheet As of 8/31/2006

	As of 8-31-06	As of 6-30-06
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 68,839,200	\$ 66,505,867
INVESTED CASH (NOTE 1)	<u>30,597,249</u>	<u>32,528,739</u>
TOTAL INVESTMENTS	99,436,449	99,034,606
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	888,632	840,492
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>427</u>	<u>1,850</u>
TOTAL ASSETS	<u>\$ 100,325,508</u>	<u>\$ 99,876,948</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	99,876,948	-
CASH IN DURING YEAR (NOTE 4)	0	99,472,631
CASH OUT DURING YEAR (NOTE 5)	404,317	3,207,845
NET INCREASE (DECREASE)	<u>852,877</u>	<u>3,612,162</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>100,325,508</u>	<u>99,876,948</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 100,325,508</u>	<u>\$ 99,876,948</u>

BUDGET STABILIZATION FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 427,857	\$ 854,299
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	0	0
SIB ADMIN EXPENSES	<u>741</u>	<u>1,422</u>
NET INVESTMENT INCOME	427,116	852,877
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>427,116</u>	<u>852,877</u>
NET INCREASE (DECREASE)	<u>\$ 427,116</u>	<u>\$ 852,877</u>

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Notes To Financial Statements
August 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.